



**ONE40**

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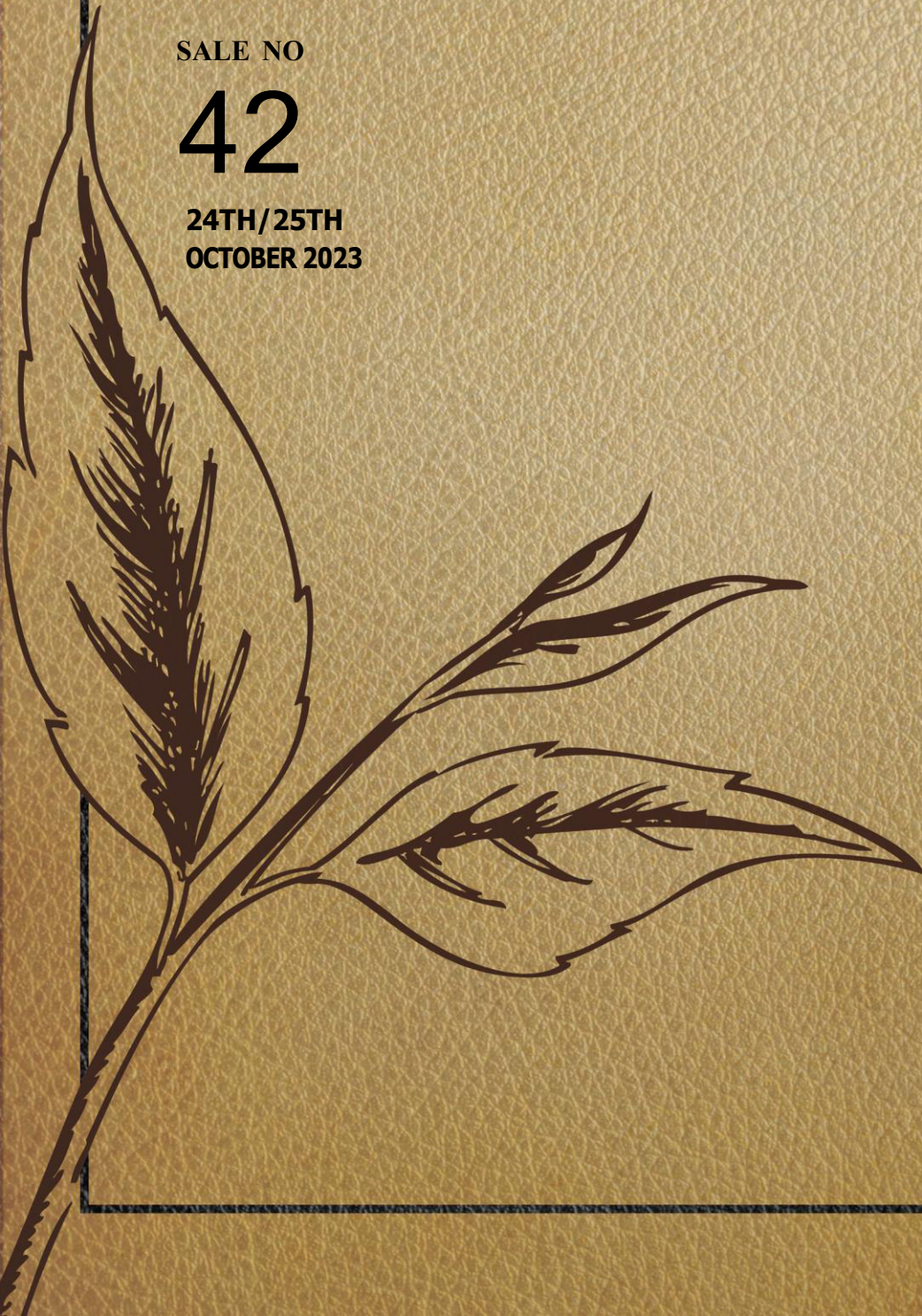
**FORBES & WALKER TEA BROKERS PVT LTD**

# **WEEKLY TEA MARKET REPORT**

**SALE NO**

**42**

**24TH/25TH  
OCTOBER 2023**





## Overall Market

	QTY (M/KGS)	DEMAND
Ex Estate	0.72	Irregular
High and Medium	0.62	Fair
Leafy	0.56	Fair
Semi Leafy	0.68	Fair
Tippy/Small Leaf	0.87	Fair
Premium Flowery	0.06	Fair
Off Grade	1.00	Irregular
Dust	0.51	Irregularly Lower
<b>Total</b>	<b>5.03</b>	<b>Fair</b>

## ORDER OF SALE

SALE NO : 42

24TH/25TH OCTOBER 2023

EX-ESTATE	LG LARGE LEAF LG SMALL LEAF/BOPI/ PREMIUM	HIGH & MEDIUM/OFFGRADE /DUST
Asia Siyaka Commodities PLC	John Keels PLC	Lanka Commodity Brokers (Pvt) Ltd
John Keels PLC	Ceylon Tea Brokers PLC	Ceylon Tea Brokers PLC
Lanka Commodity Brokers (Pvt) Ltd	Eastern Brokers Ltd	Eastern Brokers Ltd
Mercantile Produce Brokers (Pvt) Ltd	Bartleet Produce Marketing (Pvt) Ltd	John Keels PLC
Eastern Brokers Ltd	<b>Forbes &amp; Walker Tea Brokers (Pvt) Ltd</b>	Asia Siyaka Commodities PLC
Ceylon Tea Brokers PLC	Mercantile Produce Brokers (Pvt) Ltd	Mercantile Produce Brokers (Pvt) Ltd
Bartleet Produce Marketing (Pvt) Ltd	Lanka Commodity Brokers (Pvt) Ltd	<b>Forbes &amp; Walker Tea Brokers (Pvt) Ltd</b>
<b>Forbes &amp; Walker Tea Brokers (Pvt) Ltd</b>	Asia Siyaka Commodities PLC	Bartleet Produce Marketing (Pvt) Ltd

## AUCTION DETAILS

AT THIS WEEK'S SALE 10,062 LOTS TOTALLING 5,028,916 KGS WERE ON OFFER. THE BREAKDOWN IS AS FOLLOWS:

	LOTS	QUANTITY
Ex Estate	689	719,428
Main Sale - High & Medium	1,458	621,665
Low Grown - Leafy	1,572	557,427
Low Grown - Semi Leafy	1,553	677,214
Low Grown - Tippy	1,799	871,876
Premium Flowery	376	63,037
Off Grades	2,066	1,005,359
Dust	549	512,910
<b>Total</b>	<b>10,062</b>	<b>5,028,916</b>
Re - Prints	895	450,835

### SETTLEMENT DATES

27/10/2023 31/10/2023 01/11/2023

10% Payment

Buyers Prompt

Sellers Prompt

### Quality

Overall, mostly similar to last.

## COMMENTS

Overall auction volumes showed a marginal improvement and totalled 5.0 M/Kgs. There was good general demand although at irregular rates.

Ex-Estate offerings too were improved and totalled 0.7 M/Kgs, marginally up from the 0.6 M/Kgs on offer during the previous couple of weeks. Quality of offerings did not show much change, whilst there was improved demand particularly for a wider selection of the better teas.

Best Western BOP's - Select invoices gained Rs. 100 per kg and more following special inquiry, whilst the others were irregular. Corresponding BOPF's - Select invoices were firm and up to Rs. 50 per kg dearer, whilst the others were firm to marginally easier. In the Below Best category, a few select BOP invoices appreciated substantially following special inquiry, whilst the others were irregular following quality. Corresponding BOPF's followed a similar trend with a select range of bright liquoring teas gaining up to Rs. 50 per kg, whilst the others were firm and Rs. 20-30 per kg easier. At the lower end, clean leaf BOP's gained up to Rs. 50 per kg, whilst the others were firm and dearer to a lesser extent. Corresponding BOPF's declined by up to Rs. 50 per kg. Nuwara Eliyas' continued to sell well. Uda Pussellawa - Better BOP's were Rs. 50-80 per kg lower, whilst the others sold around last week's levels. Corresponding BOPF's declined by Rs. 50-100 per kg. Uva BOP's declined by Rs. 50 per kg and more, whilst the corresponding BOPF's declined by Rs. 50-100 per kg.

There was less activity from shippers to the UK and the continent, whilst shippers to South Africa were selective. Improved activity from shippers to Japan, whilst shippers to the CIS continued to be active on wide cross-section of the teas.

High & Medium Grown CTC teas generally sold around last though some price fluctuations were evident within the different categories, whilst the Low Grown followed a similar trend.

Low Grown offerings increased this week and totalled 2.1 M/Kgs. Leafy, Semi-Leafy and Tippy catalogues met with fair demand.

In the Leafy catalogues - OP1's in general were firm, whilst the teas at the bottom eased. A few select Best BOP1's appreciated following special inquiry. Best varieties sold around last levels, whilst the Below Best and teas at the bottom declined. Well-made OP's, in general, were firm. High-priced OPA's sold around last levels, whilst the Best and cleaner Below Best appreciated. Balance were firm on last. Select Best PEK's were firm to dearer, whilst the balance were irregular following quality. PEK1's, in general, were easier.

In the Tippy catalogues, a few select Best FBOP's appreciated following special inquiry, whilst the balance together with the Best and Below Best varieties declined. Teas at the bottom too followed a similar trend. Well-made FF1's were easier. A few clean leaf Below Best varieties sold around last levels, whilst the balance were lower following quality.

In the Premium catalogues, very Tippy teas met with good demand and were firm to dearer. Teas in the Best and Below Best categories followed a similar trend, whilst the teas at the bottom were irregular following quality.

# CROP AND WEATHER

FOR THE PERIOD 17TH - 23RD OCTOBER 2023

## Western/Nuwara Eliya Regions



Overcast mornings and evening showers were reported in the Western Region, whilst the Nuwara Eliya Region reported showers throughout the week. The Department of Meteorology expects heavy showers and misty mornings in the Nuwara Eliya Region in the week ahead.

## Uva/Udapussellawa Region



Dull mornings and evening showers were reported in both regions throughout the week. Fairly heavy showers and misty mornings are expected in the Uva Region in the week ahead according to the Department of Meteorology.

## Low Grown



The Low Grown Region reported showery conditions throughout the week. The Department of Meteorology expects misty mornings and heavy showers in the Sabaragamuwa Region in the week ahead.

## Crop

The Western, Nuwara Eliya, Uva and Udapussellawa regions maintained the crop intake, whilst the Low Grown Region reported a decline.

# HIGH GROWN TEAS

■ Incline from last week  
■ Decline from last week  
■ Static Market

## BOP

Best Western's - Select invoices gained up to Rs. 100 per kg and more following special inquiry, whilst the others were irregular. In the Below Best category, a few select invoices appreciated substantially following special inquiry, whilst the others were irregular often following quality. At the lower end, the better teas appreciated up to Rs. 50 per kg, whilst the others were firm and dearer to a lesser extent. Nuwara Eliya's gained up to Rs. 100 per kg. Uda Pussellawa's - Better teas were Rs. 50-80 per kg lower, whilst the others sold around last week's levels. Uva's - Better teas declined by Rs. 50 per kg and more.

## BOPF

Best Western's - Select invoices were firm and up to Rs. 50 per kg dearer, whilst the others were firm to marginally easier. In the Below Best category, select bright liquoring teas gained up to Rs. 50 per kg, whilst the others were firm and Rs. 20-30 per kg easier. Plainer sorts declined up to Rs. 50 per kg. Nuwara Eliya's continued to sell well. Uva/Uda Pussellawa's declined by Rs. 50-100 per kg.

## OP/OPA

Well-made OP/OPA's were firm on last, whilst the others together with the teas at the lower end were firm to dearer by Rs. 50 per kg.

## PEKOE/PEKOE1

A limited selection of flavoury PEK's that were available were firm to easier. Orthodox Leafy PEK/PEK1's, in general, were firm to easier. A few Rotovane PEK's gained considerably following special inquiry/quality, whilst the others and poorer sorts sold at last levels.

## FBOP/FBOPF1

A limited selection of flavoury FBOP's that were available were irregularly easier. Well-made Orthodox Leafy FBOP/FF1's together with the clean leaf Below Best sorts were firm on last, whilst the others at the lower end were firm to easier following quality.

QUOTATIONS LKR SALE DTE	BOP		BOPF		PEKOE/FBOP		OP	
	17/18 Oct	24/25 Oct	17/18 Oct	24/25 Oct	17/18 Oct	24/25 Oct	17/18 Oct	24/25 Oct
Best Westerns	1040-1300	1100 - 1460	1260-1420	1260 - 1360	1080-1850	1100 - 1850	1000-1240	980 - 1240
Below Best Westerns	840-1020	900 - 1080	1120-1240	1060 - 1240	940-1060	960 - 1080	900-980	880 - 960
Plainer Westerns	790 - 830	770 - 890	800-1100	840 - 1040	760-920	740 - 940	750-880	720 - 860
Nuwara Eliyas	N/A	1060 - 1160	1380	1280 -	900-1480	920 - 1600	900-1220	940 -
Brighter UdaPussellawas	N/A	N/A	960 - 980	920 -	1100-1950	1160 - 2050	950-1260	980 - 1280
Other UdaPussellawas	710 - 740	760 - 790	920 - 940	750 - 840	770-1080	760 - 1140	760-980	780 - 960
Best Uvas	N/A	1140 -	900 - 960	900 - 940	1100-1900	1120 - 1850	950-1260	940 - 1260
Other Uvas	730	730 - 850	800 - 890	760 - 800	800-1050	780 - 1100	780-940	780 - 920

## MEDIUM GROWN TEAS

	Incline from last week
	Decline from last week
	Static Market

<b>BOP</b>	Leafy teas sold well at firm to dearer rates, whilst the others were mostly firm.
<b>BOPF</b>	Mostly firm.
<b>OP/OPA</b>	With the exception of a few Select Best OP/OPA's which were firm on last, the others together with the teas at the lower end were firm to dearer by Rs. 50 per kg.
<b>PEKOE/PEKOE1</b>	PEK's, in general, were easier by Rs. 50 per kg, whilst the PEK1's in general were fully firm on last.
<b>FBOP/FBOPF1</b>	Well-made FBOP/FF1's, in general, were firm to dearer by Rs. 50 per kg and more at times especially towards the latter part of the sale. Teas at the lower end were firm to easier following quality.

QUOTATIONS LKR SALE DTE	BOP		BOPF		PEKOE/FBOP		OP	
	17/18 Oct	24/25 Oct	17/18 Oct	24/25 Oct	17/18 Oct	24/25 Oct	17/18 Oct	24/25 Oct
Good Mediums	850-1800	900 - 1600	N/A	N/A	1180-2050	1220 - 2100	1100-1260	1120 - 1320
Other Mediums	700 - 840	700 - 890	730 - 900	760 - 900	750-1150	760 - 1200	780-1070	780 - 1100

## UNORTHODOX / CTC TEAS

<b>HIGH GROWN</b>	BP1s - Sold around last. PF1s - Select high-priced teas of last week were up to Rs. 100 per kg easier, whilst the others were mostly firm.
<b>MEDIUM GROWN</b>	BP1s - Firm and dearer. PF1s - Best available sold around last, whilst the others were irregular.
<b>LOW GROWN</b>	BP1s - Sold around last week's levels. PF1s - Firm and dearer on last week's closing levels.

QUOTATIONS LKR SALE DTE	BP1		PF1	
	17/18 Oct	24/25 Oct	17/18 Oct	24/25 Oct
High Grown	740 - 770	1060 -	740-1260	780 - 1160
Medium Grown	760-1020	800 - 830	720-1160	750 - 1040
Low Grown	1160-1220	1040 - 1080	1000-1650	960 - 1650

## OFF GRADES

<span style="color: green;">■</span>	Incline from last week
<span style="color: red;">■</span>	Decline from last week
<span style="color: gold;">■</span>	Static Market

### FGS1/FGS

Select clean leaf varieties which commenced dearer by Rs. 30 per kg and more, appreciated further by Rs. 50-100 per kg towards the latter part of the sale. The Below Best varieties which commenced firm on last week's levels were dearer by Rs. 60-80 per kg. Teas at the bottom end of the market, in general, were firm to dearer by Rs. 10-30 per kg. Low Grown - Select clean leaf invoices gained substantially following quality, whilst the Below Best together with the poorer varieties were dearer by Rs. 20-30 per kg. CTC's - Select clean leaf varieties were firm to dearer by Rs. 10-30 per kg, whilst the Below Best and poorer varieties in general were firm.

### BROKENS

Select clean leaf BM's were dearer by Rs. 20-40 per kg and more, whilst the balance in general were irregular and mostly lower. Below Best varieties together with the poorer sorts commenced easier by Rs. 20 per kg and declined further by Rs. 30-40 per kg and more towards the latter part of the same. BP's, in general, were dearer.

### BOP1A

Best varieties appreciated by Rs. 40-60 per kg and more towards the closure of the sale. Below Best and teas at the bottom and of the market, in general, were firm to selectively dearer by Rs. 10-20 per kg.

### QUOTATIONS LKR

SALE DTE	HIGH		MEDIUM		LOW	
	17/18 Oct	24/25 Oct	17/18 Oct	24/25 Oct	17/18 Oct	24/25 Oct
Better Fannings (Orthodox)	700-880	<span style="color: green;">720 - 1000</span>	690-760	<span style="color: green;">720 - 780</span>	670-800	<span style="color: green;">700 - 980</span>
Better Fannings (CTC)	740	<span style="color: green;">770 -</span>	720-730	<span style="color: green;">710 - 770</span>	720-1600	<span style="color: green;">710 - - 1600</span>
Other Fannings (Orthodox)	600-680	<span style="color: green;">640 - 700</span>	620-680	<span style="color: green;">650 - 700</span>	600-660	<span style="color: green;">640 - 690</span>
Other Fannings (CTC)	N/A	<span style="color: green;">N/A</span>	660-700	<span style="color: green;">680 - 700</span>	640-700	<span style="color: green;">670 - 700</span>
Good Brokens	690-920	<span style="color: red;">670 - 1000</span>	680-980	<span style="color: red;">660 - 1160</span>	670-1360	<span style="color: red;">660 - - 1440</span>
Other Brokens	630-680	<span style="color: red;">620 - 650</span>	620-670	<span style="color: red;">620 - 650</span>	610-660	<span style="color: red;">610 - - 640</span>
Better BOP1As	710-780	<span style="color: green;">720 - 820</span>	700-880	<span style="color: green;">710 - 1100</span>	710-1400	<span style="color: green;">720 - 1460</span>
Other BOP1As	680-710	<span style="color: green;">690 - 700</span>	650-690	<span style="color: green;">660 - 700</span>	660-700	<span style="color: green;">680 - 700</span>

## DUSTS

### DUST1

Select Best Dust's declined by Rs. 50-80 per kg, whilst the Best Dust's were firm to easier by Rs. 50-70 per kg. Teas in the Below Best category together with the poorer sorts declined by Rs. 60-80 per kg. Low Grown - Best varieties declined substantially which resulted in most teas being unsold. Below Best varieties together with the poorer sorts were mostly firm.

Best High & Medium Grown CTC's were firm to easier by Rs. 20-40 per kg, whilst the Below Best varieties and poorer sorts were mostly firm. Low Grown varieties appreciated by Rs. 50 per kg.

### DUST

Clean leaf secondaries were easier by Rs. 30-50 per kg, whilst the poorer sorts were firm on last week's levels. Best Low Grown types appreciated by Rs. 50-70 per kg, whilst the poorer sorts were mostly firm.

### QUOTATIONS LKR

SALE DTE	HIGH		MEDIUM		LOW	
	17/18 Oct	24/25 Oct	17/18 Oct	24/25 Oct	17/18 Oct	24/25 Oct
Better Primary Dust (Orthodox)	1150-1650	<span style="color: gold;">1150 - 1650</span>	810-920	<span style="color: green;">820 - 1000</span>	880-1000	<span style="color: red;">850 - 940</span>
Better Primary Dust (CTC) P. Dust	1000-1300	<span style="color: gold;">1000 - 1260</span>	920-1180	<span style="color: green;">940 - 1200</span>	1050-1300	<span style="color: green;">1100 - 1360</span>
Below Best Primary Dust (Orthodox)	860-1120	<span style="color: red;">880 - 1100</span>	730-800	<span style="color: green;">750 - 800</span>	760-860	<span style="color: green;">770 - 840</span>
Other Primary Dust (CTC) P. Dust	830-980	<span style="color: green;">850 - 980</span>	710-800	<span style="color: green;">790 - 920</span>	720-860	<span style="color: green;">800 - 1050</span>
Other Primary Dust (Orthodox)	650-850	<span style="color: green;">720 - 860</span>	660-720	<span style="color: green;">700 - 740</span>	640-750	<span style="color: green;">680 - 760</span>
Better Secondary Dust	840-1080	<span style="color: green;">860 - 1120</span>	750-820	<span style="color: green;">770 - 870</span>	820-920	<span style="color: green;">900 - 1200</span>
Other Secondary Dust	580-800	<span style="color: green;">610 - 850</span>	600-720	<span style="color: green;">650 - 750</span>	590-800	<span style="color: green;">630 - 880</span>

# LOW GROWN TEAS

■ Incline from last week  
■ Decline from last week  
■ Static Market

## FBOP/FBOP1

A few Select Best FBOP1's were firm to dearer on special inquiry, whilst the balance together with the Below Best varieties were easier. Teas at the bottom too followed a similar trend. Well-made FBOP1's were firm, whilst the balance eased.

## BOP

BOP's, in general, were lower.

## BOP1

A few Select Best BOP1's appreciated following special inquiry. Best varieties were fully firm, whilst the Below Best and poorer sorts were easier.

## OP1

Select Best and Best OP1's were firm, whilst the balance were irregular and mostly lower.

## OP

Select Best and Best OP's were firm to selectively dearer, whilst the balance maintained.

## OPA

Select Best OPA's were firm, whilst the Best and Below Best varieties appreciated following quality. Teas at the bottom maintained.

## PEKOE

Select Best PEK's appreciated following quality. However, Best, Below Best and teas at the Bottom continued to ease. A few Select Best PEK1's were marginally easier, whilst the teas in the Best and Below Best categories were irregular following quality. Poorer sorts maintained.

## BOPF

A few Select Best BOPF's were dearer on special inquiry, whilst the balance declined.

## FBOPF/FBOPF1

Well-made FF1's were easier. However, cleaner Below Best and cleaner teas at the bottom sold around last levels, whilst the balance were lower following quality. Very Tippy teas met with good demand and were firm to dearer. Best and Below Best varieties too were firm to dearer, whilst the teas at the bottom were irregular following quality.

QUOTATIONS LKR SALE DTE	SELECT BEST		BEST		BELOW BEST		OTHERS	
	17/18 Oct	24/25 Oct	17/18 Oct	24/25 Oct	17/18 Oct	24/25 Oct	17/18 Oct	24/25 Oct
FBOP 1	1700-1750	1700 - 1750	1200-1300	1200 - 1300	950-1000	950 - 1000	850-950	850 - 900
FBOP	1900-2200	1900 - 2300	1300-1400	1300 - 1400	1050-1150	1000 - 1100	900-1000	900 - 1000
BOP 1	2200-4100	2200 - 4450	1800-2000	1800 - 2100	1050-1400	1000 - 1300	850-1000	850 - 980
BOP	1650-1750	1700 - 1800	1250-1400	1250 - 1400	900-1000	900 - 1000	850-900	850 - 900
BOPF	1000-1080	1000 - 1200	900-950	900 - 950	750-800	750 - 800	700-750	700 - 750
FBOPF (TIPPY)/FBOPF SP	2450-2900	2500 - 3000	1550-1950	1600 - 2000	1400-1500	1400 - 1500	1000-1050	1000 - 1050
FBOPF 1	1450-1600	1450 - 1600	1250-1300	1250 - 1300	900-1000	900 - 1000	850-900	800 - 850
FBOPF	1500-1700	1500 - 1700	1000-1100	1000 - 1100	900-950	900 - 950	800-850	800 - 850
OP 1	3300-3850	3350 - 3900	2200-3200	2100 - 3250	1450-2100	1300 - 2000	980-1400	900 - 1250
OP	1600-1700	1600 - 1700	1420-1550	1460 - 1550	1200-1400	1260 - 1440	1000-1150	1000 - 1200
OPA	1300-2200	1340 - 2200	1180-1280	1200 - 1320	1060-1160	1100 - 1180	850-1050	850 - 1050
PEKOE	1700-2250	1650 - 2400	1400-1650	1400 - 1600	1150-1380	1150 - 1380	850-1100	850 - 1100
PEK 1	1800-2750	1800 - 2600	1550-1800	1550 - 1800	1250-1500	1250 - 1500	1000-1100	1000 - 1100



# TOP PRICE

WESTERN MEDIUM			
Hatale	BOP		1600
Harangalla	BOP		1500
Craighead	BOP	@	1480
Windsorforest	BOPSp	@	1340
Craighead	BOPF/BOPFSp	@	1200
Dartry Valley	BOP1		2400
Dartry Valley	FBOP/FBOP1		1850
Harangalla	FBOP/FBOP1	@	1700
Dartry Valley	FBOPF/FBOPF1	@	1550
Uplands	FBOPF/FBOPF1		1550
Ancoombra	FBOPF/FBOPF1		1550
Craighead	FBOPF/FBOPF1	@	1500
Dartry Valley	OP/OPA		1320
Dehiwatte Super	OP1		1600
Harangalla	OP1	@	1550
Uplands	PEK/PEK1		2100
WESTERN HIGH			
Ingestre	BOP	@	1460
Norwood	BOP	@	1420
Holyrood	BOP	@	1420
Great Western	BOP	@	1400
Wattegodde	BOPSp		1280
Bearwell	BOPSp		1280
Dessford	BOPSp	@	1200
Somerset	BOPSp	@	1100
Holyrood	BOPF/BOPFSp	@	1380
Ingestre	BOPF/BOPFSp	@	1360
St Andrews	BOP1		1850
Glenloch	FBOP/FBOP1	@	1550
Torrington	FBOP/FBOP1	@	1400
St Andrews	FBOP/FBOP1		1400
Glenloch	FBOPF/FBOPF1	@	1380
Inverness	OP/OPA		1240
Venture	OP1		1320
Froft Super	PEK/PEK1		1850
NUWARA ELIYAS			
Mahagastotte	BOP	@	1160
Lovers Leap	BOP		1160
Mahagastotte	BOPF/BOPFSp	@	1280
Lovers Leap	FBOP/FBOP1		1600
Court Lodge	FBOP/FBOP1	@	1320
Summerhill	OP/OPA	@	940

NUWARA ELIYAS			
Court Lodge	OP/OPA	@	900
Kenmare	OP/OPA		900
Kenmare	PEK/PEK1	@	1320
UDAPUSSELLAWAS			
Luckyland	BOP		880
Luckyland	BOPSp		810
High Forest	BOPF/BOPFSp		920
Delmar	BOPF/BOPFSp	@	860
Delmar	BOP1	@	1420
Alma	FBOP/FBOP1		1650
Delmar	FBOP/FBOP1	@	1240
Delmar	FBOPF/FBOPF1	@	1200
Alma	OP/OPA		1280
Delmar	OP1	@	820
Alma	PEK/PEK1		2050
LOW GROWNS			
Hidellana	BOP	@	2650
Stream Line	BOPSp		2150
Sithaka	BOPF		1500
Chandrika Estate	BOPF	@	1360
Ceciliyan	BOPF		1360
Stream Line	BOPFSp		1480
Sithaka	FBOP		3000
Hidellana	FBOP	@	2900
Navinda	FBOP1		2100
Brombil	FBOPF		1850
Hadigalla	FBOPF		1850
Ceyenta	FBOPF		1800
Hidellana	FBOPF	@	1750
Sithaka	FBOPF		1750
New Laksakanda	FBOPF		1750
Adams View	FBOPF1	@	2000
New Vithanakande	BOP1		4450
Sithaka	OP1		3900
Sunrise	OP1		3900
Pothotuwa	OP1	@	3850
Mulatiyana Hills	OP		1700
Dullie Ella	OP	@	1600
Lumbini	OPA		2200
Lakvinka	PEK		2400
A C U Super	PEK1		2600

@ - SOLD BY FORBES & WALKER TEA BROKERS (PVT) LTD. \*\* - ALL TIME RECORD PRICE. \* - EQUAL ALL TIME RECORD PRICE

UVA MEDIUM			
Halpewatte Uva	BOP		1700
Demodera 'S'	BOPSp		1380
<b>Dickwella</b>	<b>BOPF/BOPFSp</b>	<b>@</b>	<b>1300</b>
High Spring	BOPF/BOPFSp		1020
<b>El Teb</b>	<b>BOPF/BOPFSp</b>	<b>@</b>	<b>900</b>
Ury	BOP1		1800
Telbedde	BOP1		1800
<b>Shawlands</b>	<b>BOP1</b>	<b>@</b>	<b>1600</b>
<b>Blossoms Uva Tea</b>	<b>FBOP/FBOP1</b>	<b>@</b>	<b>1440</b>
Sarnia Plaiderie	FBOP/FBOP1		1440
<b>Telbedde</b>	<b>FBOP/FBOP1</b>	<b>@</b>	<b>1400</b>
Demodera 'S'	FBOP/FBOP1		1400
Dickwella	FBOPF/FBOPF1		1480
Halpewatte Uva	OP/OPA		1280
Telbedde	OP1		1460
Glen Alpin	PEK/PEK1		1900
Aruna Passara	PEK/PEK1		1900
Sarnia Plaiderie	PEK/PEK1		1900
<b>Blossoms Uva Tea</b>	<b>PEK/PEK1</b>	<b>@</b>	<b>1850</b>
<b>Misty Uva</b>	<b>PEK/PEK1</b>	<b>@</b>	<b>1850</b>
Dickwella	PEK/PEK1		1850
High Spring	PEK/PEK1		1850
Aruna Keppetipola	PEK/PEK1		1850
UVA HIGH			
<b>Bandaraeliya</b>	<b>BOP</b>	<b>@</b>	<b>1140</b>
<b>Aislaby</b>	<b>BOP</b>	<b>@</b>	<b>1020</b>
Ranaya	BOPSp		1300
Uva Highlands	BOPF/BOPFSp		1080
Craig	BOP1		1750
Ranaya	FBOP/FBOP1		1480
Craig	FBOPF/FBOPF1		1550
Oodoowerre	FBOPF/FBOPF1		1550
Mount Uva	OP/OPA		1260
Oodoowerre	OP1		1260

UVA HIGH			
<b>Aislaby</b>	<b>OP1</b>	<b>@</b>	<b>1200</b>
Ranaya	PEK/PEK1		1850
Craig	PEK/PEK1		1850
UNORTHODOX HIGH			
<b>Dunsinane CTC</b>	<b>PF1</b>	<b>@</b>	<b>1160</b>
<b>Dunsinane CTC</b>	<b>BP1</b>	<b>@</b>	<b>1060</b>
Dunsinane CTC	BPS		1120
UNORTHODOX MEDIUM			
New Peacock CTC	PF1		1140
Aultmore CTC	BP1		830
<b>Donside CTC</b>	<b>BPS</b>	<b>@</b>	<b>960</b>
<b>Aultmore CTC</b>	<b>BPS</b>	<b>@</b>	<b>960</b>
UNORTHODOX LOW			
Hingalgoda CTC	PF1		1650
Kalubowitiyana CTC	BP1		1080
<b>Canora CTC</b>	<b>BPS</b>	<b>@</b>	<b>940</b>
PREMIUM FLOWERY			
Alhewana Super	FBOPFSP		3200
Samrin	FBOPFEXSP		3350
Janahitha	FBOPFEXSP		3350
<b>Garden Leaf</b>	<b>FBOPFEXSP1</b>	<b>@</b>	<b>3300</b>
DUSTS			
Mattakelle	DUST1		1650
Ceciliyan CTC	PD		1360
OFF GRADES			
<b>Holyrood</b>	<b>FGS/FGS1</b>	<b>@</b>	<b>1000</b>
<b>Clydesdale</b>	<b>FGS/FGS1</b>	<b>@</b>	<b>1000</b>
Chandrika Estate	FGS/FGS1		980
<b>Wattegodde</b>	<b>FGS/FGS1</b>	<b>@</b>	<b>960</b>
Hingalgoda CTC	PFGS		1600
Talangaha	BM		1440
<b>Hidellana</b>	<b>BP</b>	<b>@</b>	<b>1180</b>
<b>Demodera 'S'</b>	<b>BP</b>	<b>@</b>	<b>1160</b>
Allen Valley	BP		1160
<b>Morawakkorale</b>	<b>BP</b>	<b>@</b>	<b>1140</b>
Chandrika Estate	BOP1A		1600
<b>Aldora</b>	<b>BOP1A</b>	<b>@</b>	<b>1460</b>

@ - SOLD BY FORBES & WALKER TEA BROKERS (PVT) LTD. \*\* - ALL TIME RECORD PRICE. \* - EQUAL ALL TIME RECORD PRICE

## QUANTITY SOLD

FOR THE SALE OF 24TH/25TH OCTOBER 2023

24TH/25TH OCTOBER 2023	WEEKLY (KGS)		TODATE (KGS)	
	2023	2022	2023	2022
PRIVATE SALES	128,888	107,286	4,175,687	3,430,648
PUBLIC AUCTION	3,903,027	4,581,968	196,869,380	197,969,381
FORWARD CONTRACTS	19,140	30,710	2,029,908	1,537,880
DIRECT SALES	NIL	NIL	NIL	NIL
<b>TOTAL</b>	<b>4,051,055</b>	<b>4,719,964</b>	<b>203,074,975</b>	<b>202,937,909</b>
BMF EXCLUDED FROM PRIVATE SALE	91,553	63,355	2,211,438	5,206,501

## (QUANTITY SOLD AND THE AVERAGE PRICE PER AUCTION)

	Quantity (M/kgs)			AVG Price (LKR)			Avg Price (USD)		
	2023	2022	2021	2023	2022	2021	2023	2022	2021
11TH OCTOBER 2023	3.84	4.49	4.91	1126.61	1519.72	609.92	3.54	4.23	3.07
18TH OCTOBER 2023	3.90	4.58	3.61	1133.06	1479.21	624.65	3.56	4.10	3.15

Source: Central Bank of Sri Lanka / Buying Rates

## RATES OF EXCHANGE

SRI LANKA RUPEE APPROX PER UNIT OF CURRENCY

YEAR	2023	2022	2021
USD	320.81	360.71	198.50
STG.PD	392.20	405.38	271.83
EURO	341.06	353.86	229.44
YEN	2.13	2.40	1.73

Source: Central Bank of Sri Lanka / Buying Rates

# PUBLIC AUCTION/GROSS SALES AVERAGE

SALE NO 41 17TH/18TH OCTOBER 2023	WEEKLY(LKR)			TODATE (LKR)			WEEKLY(USD)			TODATE(USD)		
	2023	2022	2021	2023	2022	2021	2023	2022	2021	2023	2022	2021
Uva High Grown	924.16	1330.98	554.12	984.81	1070.38	548.20	2.90	3.69	2.79	3.01	3.44	2.80
Western High Grown	1071.14	1534.47	641.66	1127.43	1065.92	600.27	3.37	4.26	3.23	3.45	3.42	3.07
CTC High Grown	988.78	1202.32	562.58	1001.80	950.15	532.49	3.11	3.34	2.83	3.06	3.05	2.72
High Grown (Summary)	1025.51	1457.07	613.37	1082.44	1067.44	584.11	3.22	4.04	3.09	3.31	3.43	2.98
Uva Medium Grown	994.41	1339.02	558.79	1029.13	1134.21	565.98	3.12	3.72	2.82	3.15	3.64	2.89
Western Medium Grown	926.14	1214.09	525.91	989.07	944.82	535.38	2.91	3.37	2.65	3.03	3.04	2.73
CTC Medium Grown	858.75	1068.71	486.16	918.19	798.83	498.17	2.70	2.97	2.45	2.81	2.57	2.54
Medium Grown (Summary)	949.06	1259.30	537.25	1001.72	1005.48	544.86	2.98	3.49	2.71	3.06	3.23	2.78
Orthodox Low Grown	1239.07	1584.48	660.47	1284.14	1348.56	654.10	3.89	4.40	3.33	3.93	4.33	3.34
CTC Low Grown	999.59	1076.33	492.59	969.61	941.52	504.36	3.14	2.99	2.48	2.97	3.03	2.58
Low Grown(Summary)	1221.65	1549.38	650.64	1266.44	1320.59	645.87	3.84	4.30	3.28	3.87	4.24	3.30
<b>Total</b>	<b>1133.06</b>	<b>1479.21</b>	<b>624.65</b>	<b>1183.23</b>	<b>1215.64</b>	<b>615.70</b>	<b>3.56</b>	<b>4.10</b>	<b>3.15</b>	<b>3.62</b>	<b>3.91</b>	<b>3.14</b>

Source: Oanda Exchange  
Rates Source: MSL - verages



## WORLD TEA PRODUCTION (M/KGS)

				TODATE			DIFFERENCE +/-	
	2021	2022	2023	2021	2022	2023	2021 vs 2022	2022 vs 2023
	Sep							
Sri Lanka	22.7	21.2	18.7	234.7	192.8	18.7	-41.9	0.4

				TODATE			DIFFERENCE +/-	
	2020	2021	2022	2020	2021	2022	2020 vs 2021	2021 vs 2022
Aug								
Bangladesh	14.4	10.8	14.5	52.1	49.1	14.5	-3	5.5
South India	16.4	14.5	19.9	160.6	153.6	19.9	-7	1.9
North India	153.2	171	158	631.9	653.9	158	22	-8.2

Jul								
Malawi	1.8	1.29	1.26	36.3	33.7	1.26	-2.6	-1.9
Kenya	34.7	34	44.7	308.8	305.2	44.7	-3.6	13.1

## DETAILS OF AWAITING SALE

SALE NO : 43

Scheduled for 31ST OCTOBER/01ST NOVEMBER 2023

	LOTS	QUANTITY
ExEstate	636	672,798
High & Medium	1,628	692,740
Leafy	1,817	660,569
Semi Leafy	1,740	792,530
Tippy	1,882	898,433
Premium Flowery	402	65,149
OffGrades	2,097	1,048,958
Dust	527	484,950
<b>Total</b>	<b>10,729</b>	<b>5,316,127</b>
RePrint	919	444,162

**07/11/2023**

Buyers Prompt

**08/11/2023**

Sellers Prompt

**This sale last year**  
**Sale No. 43 | 01ST /02ND NOVEMBER 2022**

**Lots** :10,253  
**Re-print Lots** :1,168  
**Quantity** :5,343,622 kgs  
**Re-print Quantity** :584,630 kgs

### LOW GROWN CATALOGUES

Violations Excluded

**12/10/2023**

**LEAFY**

Closed

**SEMI-LEAFY**

Closed

**TIPPY**

Closed

### OTHER MAIN SALE CATALOGUES

**12/10/2023**

**HIGH & MEDIUM**

Closed

**PREMIUM FLOWERY**

Closed

**OFF GRADES**

Closed

NO .OF PKGS

**142,420**

CTC

**8,385 Pkgs - 456,721 kgs**

### ORDER OF SALE

Ex-Estate

LG Large Leaf//Semi Leafy/LG  
Small Leaf/BOP1A/ Premium

High & Medium/Off  
Grade /Dust

CTB

MB

JK

AS

**FW**

EB

BC

LC

CTB

BC

**FW**

EB

MB

LC

AS

JK

CTB

EB

JK

AS

MB

**FW**

BC

LC

Approx Selling time of  
F&W Catalogues

**01ST**

NOVEMBER 2023

9.30am

Off Grades

10.00am

Ex-Estate

1.30pm

Dust

**31ST**

OCTOBER 2023

10.30am

Low Grown - Semi Leafy Teas

11.00am

Low Grown - Leafy Teas

11.00am

Low Grown - Tippy Teas

2.30pm

Main Sale - High & Medium

4.30pm

BOP1A

5.00pm

Premium Flowery

BC - Bartleet Produce Marketing (Pvt) Ltd    FW - Forbes & Walker Tea Brokers (Pvt) Ltd

LC - Lanka Commodity Brokers (Pvt) Ltd    AS - Asia Siyaka Commodities PLC

EB - Eastern Brokers Ltd    JK - John Keells PLC

CTB - Ceylon Tea Brokers PLC    MB - Mercantile Produce Brokers (Pvt)Ltd

## DETAILS OF AWAITING SALE

SALE NO : 44

Scheduled for 07TH/08TH NOVEMBER 2023

	LOTS	QUANTITY
ExEstate	641	670,676
High & Medium	1,579	680,967
Leafy	1,883	706,286
Semi Leafy	1,736	793,283
Tippy	1,997	961,668
Premium Flowery	350	58,251
OffGrades	2,276	1,119,013
Dust	549	498,572
<b>Total</b>	<b>11,011</b>	<b>5,488,716</b>
RePrint	863	394,509

**14/11/2023**

Buyers Prompt

**15/11/2023**

Sellers Prompt

**This sale last year**  
**Sale No. 44 | 08TH/09TH NOVEMBER 2022**

<b>Lots</b>	<b>:10,431</b>
<b>Re-print Lots</b>	<b>:1,194</b>
<b>Quantity</b>	<b>:5,311,290 kgs</b>
<b>Re-print Quantity</b>	<b>:603,803 kgs</b>

### LOW GROWN CATALOGUES

Violations Excluded

**19/10/2023**

**LEAFY**

Closed

**SEMI-LEAFY**

Closed

**TIPPY**

Closed

### OTHER MAIN SALE CATALOGUES

**19/10/2023**

**HIGH &  
MEDIUM**

Closed

**PREMIUM  
FLOWERY**

Closed

**OFF  
GRADES**

Closed

NO .OF PKGS

**148,885**

CTC

**8,220 Pkgs - 450,119 kgs**

## CATALOGUE CLOSURE DETAILS

**07/08**

NOVEMBER 2023

**Sale No. 44**

The Ex-Estate catalogue closed on 19th October 2023, excluding violations. The Main Sale catalogues too closed on 19th October 2023, excluding violations.

**14/15**

NOVEMBER 2023

**Sale No. 45**

The Ex-Estate and Main Sale catalogues are scheduled to close on 26th October 2023.

**21/22**

NOVEMBER 2023

**Sale No. 46**

The Ex-Estate and Main Sale catalogues are scheduled to close on 2nd November 2023.

# TEA MARKETS AROUND THE WORLD

## MOMBASA AUCTION

### 23RD, 24TH AND 25TH OCTOBER 2023 (SALE NO 43)

There was reduced demand at irregular levels following quality for the 208,200 packages (13,959,729.00 kilos) on offer with 30.86% remaining unsold.

#### OFFERINGS

Leaf Grades - 113,880 packages (7,488,073.00 kilos) - 42.65% unsold.

Dust Grades - 71,760 packages (5,323,018.00 kilos) - 32.33% unsold.

Secondary Grades - 22,560 packages (1,148,638.00 kilos) - 17.20% unsold.

#### MARKETS

Kazakhstan and other CIS states lent good but selective interest with reduced enquiry from Egyptian Packers, Pakistan Packers, Afghanistan, UK, Yemen and other Middle Eastern countries. Bazaar operated at lower levels while South Sudan showed improved support. Russia, Sudan and Iran remained quiet while Local Packers maintained support. Somalia were active at the lower end of the market.

#### LEAF GRADES (M2)

##### BP1:

Best - Saw irregular interest with teas varying between steady to USC32 dearer and selected invoices appreciated by USC62 and USC113 to easier by up to USC18.

Brighter - Advanced by up to USC32 with selected lines gaining USC56 but some teas shed up to USC21.

Mediums - KTDA mediums held value with a number of invoices neglected while plantation mediums were irregular ranging between firm to USC42 dearer to easier by up to USC17.

Lower Medium - Were steady to irregularly dearer by up to USC33.

Plainer - Varied between USC9 dearer to easier by up to USC8.

##### PF1:

Best - Irregular ranging between steady to USC29 dearer to easier by up to USC32.

Brighter - Varied between firm to USC6 dearer to USC15 below last rates.

Mediums - KTDA mediums were mostly steady at reserve prices with a few lines irregular ranging between USC7 dearer to up to USC4 below previous levels.

Plantation mediums were steady to easier by up to USC21 but a few teas advanced by up to USC8.

Lower Medium - Shed up to USC18.

Plainer - Were irregular ranging between firm to USC13 dearer

CTC QUOTATIONS	BP1 - USC	PF1 - USC
<i>Best</i>	255 - 464	277 - 462
<i>Good</i>	255 - 314	270 - 299
<i>Good Medium</i>	255 - 323	262 - 288
<i>Medium (KTDA)</i>	250 - 252	244 - 268
<i>Medium (Plantations)</i>	150 - 226	134 - 210
<i>Lower Medium</i>	100 - 188	075 - 140
<i>Plainer</i>	078 - 110	050 - 098

#### DUST GRADES (M1)

##### PDUST:

Best - Were firm to USC31 easier for most teas with a few lines advancing by up to USC18.

Brighter - Lost up to USC31.

Mediums - KTDA mediums held value with plantation mediums ranging between firm to USC14 dearer to easier by up to USC20.

Lower Medium - Were irregular and varied between USC30 dearer to USC20 below previous levels.

Plainer - Steady to easier by up to USC24.

##### DUST1:

Best - Irregularly easier by up to USC35.

Brighter - Were steady to USC18 below last prices.

Mediums - KTDA mediums were firm with plantation mediums steady to USC28 dearer.

Lower Medium - Firm to easier by up to USC25.

Plainer - Lost up to USC32.

CTC QUOTATIONS	PDUST - USC	DUST1 - USC
<i>Best</i>	273 - 452	277 - 330
<i>Good</i>	270 - 302	270 - 299
<i>Good Medium</i>	270 - 295	270 - 294
<i>Medium (KTDA)</i>	258 - 270	245 - 278
<i>Medium (Plantations)</i>	224 - 290	210 - 278
<i>Lower Medium</i>	080 - 222	084 - 210
<i>Plainer</i>	050 - 118	050 - 090

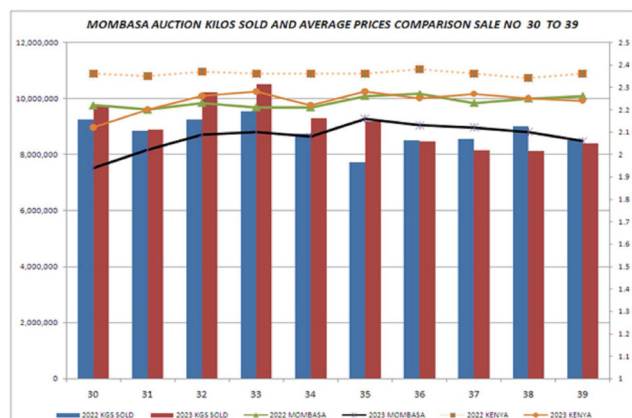
#### SECONDARY GRADES (S1)

In the Secondary Catalogues, BPs gained while PFs tended easier. Clean well sorted coloury Fannings held value with similar DUSTs steady. Other Fannings



were about firm while DUSTs were easier. BMFs were well absorbed.

SECONDARY QUOTATIONS (USC)	BP/BP2	PF/PF2	FNGS1/FNGS	DUST/DUST2	BMF
<i>Best/Good</i>	190 - 220	185 - 191	115 - 210	088 - 262	-
<i>Good Medium/Medium</i>	-	-	125 - 178	125 - 222	-
<i>Lower Medium</i>	110 - 184	060 - 124	057 - 124	050 - 127	050 - 078
<i>Plainer</i>	100 - 167	050 - 098	050 - 078	050 - 081	050 - 078



Courtesy - Africa Tea Brokers Limited.

## BANGLADESH AUCTION

### 23RD OCTOBER 2023 (SALE NO. 26)

CTC LEAF: 63,365 packages of tea on offer met with an improved demand.

BROKENS: All good liquoring Brokens met with a better demand and were fully firm to slightly dearer following competition. Other varieties also met with a fairly good demand but were slightly easier in line with quality. Plain types were again a slightly easier market with some withdrawals. BLF teas met with a fair demand at around last levels with some withdrawals.

FANNINGS: Good liquoring Fannings met with a fairly strong demand and were again fully firm to slightly dearer following competition. Medium varieties met with a fair demand and sold at around last levels easing in line with quality. Plain types were

again slightly easier with some withdrawals. BLF teas met with a fair demand at around last levels with some withdrawals.

CTC DUST: 11,662 packages of tea on offer met with good demand. Good liquoring Dusts sold well at dearer rates. Mediums were in fair demand with few withdrawals. Plain and BLF Dusts had fair demand with some withdrawals. Blenders were active with fair interest from the Loose tea buyers.

COMMENTS: There was a slightly improved demand this week mainly emanating from the Major Blenders. Loose tea buyers lent a little more support. All good liquoring varieties met with a little more competition than last.

CDs sold well at dearer prices.

Our catalogue: (Sale 26) Avg: Tk 193.97 , Sold 67.33 % ,  
(Sale 25) Avg: Tk 191.46 , Sold 67.18 %

QUOTATIONS	BROKENS	QUOTATIONS	FANNINGS
<i>Best</i>	1.86-2	<i>Best</i>	1.90-2.04
<i>Good</i>	1.7-1.74	<i>Good</i>	1.72-1.86
<i>Good Medium</i>	1.54-1.68	<i>Good Medium</i>	1.60-1.66
<i>Medium</i>	1.40-1.5	<i>Medium</i>	1.5-1.59
<i>Plain</i>	1.18-1.36	<i>Plain</i>	1.18-1.36
<i>BLF</i>	0.18-1.09	<i>BLF</i>	0.81-1.09

Courtesy - National Brokers Limited.

# TEA MARKETS AROUND THE WORLD

## MALAWI AUCTION

### 25TH OCTOBER 2023 (SALE NO. 43)

Less demand continued this week for the small quantity on offer of 2180 packages.

BP1 were 6USC dearer on last.

PF1/PD - all were taken out without bids.

D1 were taken out under bids.

PF1SC - Few on offer attracted no interest.

Secondaries - Few F2 on offer sold 2USC down on last, RD fetched 6USC dearer on last.

Courtesy - Tea Brokers Central Africa Limited

## KOLKATA/GUWAHATI/COCHIN/AUCTION

The above market report details were not available at the time of printing this publication.